

River Bank Lofts Condominium Association

December 2, 2002-Meeting

7:08 pm-Call to order

1. Joe Stocking announced that the sole business of the meeting would be to vote on the proposed 2003 budget. This budget was distributed to unit owners after being unanimously approved by the board at the October 14, 2002 meeting.
2. Joe Stocking moved to accept the minutes from the October 29, 2002 board meeting. Brian Israel seconded and the minutes were accepted by a unanimous vote.
3. After stating his thoughts regarding the proposed 2003 budget, Stocking recognized each board member in turn for any comments on the matter before the vote was taken.
4. Steve Deshler moved to accept the 2003 budget. Joe Stocking seconded and the measure passed four to one, with Tom Ablum voting no.

7:20 pm-Meeting adjourned.